

# STAGNATION IN STOCKS

Any Movement of Prices Was  
So Small as to be Almost  
Imperceptible.

## THE NEWS UNFAVORABLE

The Declaration of Regular Dividends Made Sugar the  
Strongest Stock.

(By Associated Press.)  
NEW YORK, March 1.—The movement of to-day's stock market was somewhat more consistent than that of yesterday, in that prices were above yesterday's level throughout the day, but the movement was not essentially changed. Trading was near the minimum record for the last four years, and the movement of prices was so narrow and sluggish as to be almost imperceptible. The fact that a few pieces of news affected offered various unfavorable features. The fact that these unfavorable news factors failed to depress prices was the subtle reason for the lack of movement in the market. The strongest stock, the only news on it being the declaration of the regular dividends and a rise in the price of refined sugar.

The returns of net earnings for January, which appeared in yesterday's issue, included Canadian Pacific, Rock Island, Louisville and Nashville, and Colorado and Southern, all showing declines in net earnings or varying degrees, compared with the previous month. The market took stock Island and Canadian Pacific showed some heaviness early in the day, but stocks of other companies advanced with the rest of the market. Lack of progress was reported in the coal strike, and the miners and their need of the freight car to other commodities than grain was alleged. Prices dropped from the best before the closing after a period of practically stagnation. Total sales, par value \$95,651.

United States bonds were unchanged on call.

Total sales of stocks to-day were 175,100 shares.

NEW YORK, March 1.—Money on call day, 1-3 to 10 per cent.; closing 1-34, advanced. Time loans easier; sixty days 3 per cent.; one year, 4 per cent. Investment paper 4-12 to 4-12. Sterling exchange firm, closed weak, with actual losses in banks; bills at \$1,855 to \$4,800 for demand, and at \$1,870 to \$4,840 for sixty day bills, and rates 1-12 to 1-12. Gold, 1-12 to 1-12. Commercial bills \$1,851-12, bar silver 57-2; Mexican dollars 53-3.

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RICHMOND STOCK MARKET.

Richmond, Va., March 1, 1904.

Virginia-Carolina Chemical Co. preferred—\$100,000.00. IND. Asked

BIRMINGHAM SECURITIES. IND. Asked

Porto Cchino ex. Co. 1910-1915. 102

Va. 2, New. C. & L. 1922. 92

VA. CENTURION. IND. & A. 1911-1921. 22-23

CITY SECURITIES.

Richmond City ex. R. 1920-1929. 102

ATLANTA STOCKS.

Atlanta, Ga., March 1, 1901. 137

Atlanta, Ga., March 1, 1901. 137

Georgia Pacific Co. ex. 1910. 112

Georgia, State and Ind. 1910. 112

Georgia and Alab. 1910. 112

ATLANTA DOWNS.

Atlanta and Ind. 1910. 112

Atlanta and Ind. 1910. 112

Atlanta, Com. Ind. 1910. 112